



Automatic Mortgage Payment Authorization Form

Re: Member # _____

Just follow these three (3) easy steps to enroll in Vantage West Credit Union's Automatic Payment Program:

- 1. Complete the areas below to indicate that you would like automatic withdrawal to occur monthly, and if you wish to have an additional amount applied to your principal balance on a monthly basis.
2. Sign and date this authorization form where indicated below.
3. Return this completed authorization form to the address below. For quicker processing and set-up, you may fax the information to the attention of Vantage West Credit Union, (520) 917-2433.

Mail to: Vantage West Credit Union
Attn: Loan Servicing Department
P.O. Box 15115
Tucson, AZ 85708

PLEASE COMPLETE

Please check box to indicate that you would like your full mortgage payment deducted on the 1st of each month. If funds are not available on the 1st your account will be debited once funds are available. Mortgage payments are due the 1st of the month and delinquent after 15 days.

List account suffix to be debited for automatic payment: _____

If you wish to make additional payments to principal, please indicate the dollar amount you would like applied to your principal balance on a monthly basis.

Additional Withdrawal Amount to be applied to principal: \$ _____

Your Automatic Payment will begin the month following your request. You may call to verify that your Automatic Payment Request was processed. (520) 298-7882 or toll free (800) 888-7882

Authorization:

By signing this authorization form:

I authorize Vantage West Credit Union to automatically withdraw the monthly payment and any additional monthly principal balance reduction, if noted above, and

I verify that the credit union account designated for withdrawal is a personal account of one of the following: borrower, co-borrower, or authorized 3rd party as shown in Vantage West Credit Union records.

Authorized Signature _____ Date _____

Authorized Signature _____ Date _____

*Program Guidelines (Subject to change)

Designated Banking Account: Automatic withdrawals must only be withdrawn from the Vantage West Credit Union account that the mortgage loan was originated from.

Weekends/Bank Holidays: If the automatic withdrawal date falls on a weekend or holiday, the withdrawal will take place on the next banking business day.

Changes to program: Once enrolled, if you would like to make a change to your Automatic Payment enrollment, please submit a written request, to the address noted above, at least fifteen (15) business days in advance of the next automatic withdrawal date.

Note: Bill payment/ Auto Transfer from another financial institution will not post directly to your mortgage loan. In order to ensure that payments are posted correctly, it is highly recommended that you initiate the Automatic Payment from your Vantage West Credit Union Account.